



# Guidance Document Montana Digital Academy

November 2023

## **Montana Digital Academy - Purposes – Governance [20-7-1201, MCA](#)**

The purposes of the Montana digital academy are to make distance learning opportunities available to all school-age children through public school districts in the state of Montana; offer high-quality instructors who are licensed and endorsed in Montana and courses that are in compliance with all relevant education and distance learning rules, standards and policies; and emphasize the core subject matters required under the accreditation standards, offer advanced courses for dual credit in collaboration with the Montana university system, and offer enrichment courses.

### **Accounting:**

GASB Statement 84 (01/2017) establishes criteria for identifying fiduciary activities of all state and local governments which eliminates money received for the Montana Digital Academy as being reported as a fiduciary activity.

Historically, revenues were deposited into the Interlocal Agreement Fund (82); however, beginning with FY2021, these funds are not recorded in Fund 82 but are recorded in Fund 15. This change will allow districts to follow the GASB 84 statement while providing reliable, relevant, and consistent information that is comparable to other entities.

### ***Beginning with FY2021, Montana Digital Academy funds are recorded in Fund 15.***

#### **Recording Funds Received:**

Fund 15  
Revenue Code 3250  
Unique Project Reporter Code

#### **Recording Expenditures:**

Fund 15  
Program Code 325  
Unique Project Reporter Code

Additional questions can be directed to  
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